

10 October 2023

DORIC NIMROD AIR TWO LIMITED

DIVIDEND DECLARATION

Overview

Doric Nimrod Air Two Limited (LSE:DNA2, LEI: 213800ENH57LLS7MEM48) (the "Company") is a Guernsey domiciled company with shares admitted to trading on the Specialist Fund Segment of the London Stock Exchange's Main Market.

Declaration of Dividend

In line with the distribution policy the directors of the Company have declared an interim dividend of 4.50 pence per Ordinary Preference Share for the financial year ending 31 March 2024 in respect of the previous quarter.

This dividend will be paid gross on or around 31 October 2023 to holders of record 20 October 2023. The corresponding ex-dividend date will be 19 October 2023.

If any shareholder, who previously received their dividend payments by cheque, would now prefer the convenience of an electronic transfer into their bank account, please contact JTC Registrars Limited at Registrars@jtcgroup.com.

Future dividend payments are anticipated to be declared and paid on a quarterly cycle as per the prospectus, subject to compliance with applicable laws and regulations.

Investment Objectives and Policy

The Company's investment objective is to obtain income returns and a capital return for its shareholders by acquiring, leasing and then selling aircraft.

In the pursuit of its investment objective the Company has used the net proceeds of placings and other equity capital raisings, together with debt facilities (or instruments), to acquire seven Airbus A380-861 aircraft which have each been leased on twelve year terms to Emirates Airline, the national carrier owned by the Investment Corporation of Dubai based in Dubai, United Arab Emirates.

The Company aims to provide shareholders with an attractive total return comprising income from distributions through the period of the Company's ownership of the Assets, and capital, upon the sale of the Assets.

Investor information

The latest available information on the Company can be accessed via the Company's website.

For further information, please contact:

For administrative and company information:

JTC Fund Solutions (Guernsey) Limited

+44 (0) 1481 702400

For shareholder information:

Nimrod Capital LLP

+44 (0) 20 7382 4565

END OF ANNOUNCEMENT

E&OE – in transmission